



ACKNOWLEDGEMENT FOR DEFERRAL OF DEVELOPMENT CHARGES

Starting November 3, 2025, new provincial rules under Bill 17 – the Protect Ontario by Building Faster and Smarter Act, 2025 changed when developers may pay development charges for non-rental residential projects (such as single homes, townhouses, or condominiums). This deferral is designed to encourage residential construction activity by enhancing developer’s cashflow flexibility.

Check this box if you wish to defer development charges as noted above.

ACKNOWLEDGEMENTS

1. I Agree that all outstanding development charges will be paid prior to occupancy.
2. I Acknowledge that occupancy will not be granted or allowed until all development charges are **paid in full**.
3. I understand that development charges may be paid at any time prior to occupancy.
4. An Occupancy Permit will be issued forthwith from receiving confirmation of payment.

I _____, the undersigned, agree to and acknowledge the above noted conditions regarding deferring development charges with respect to building permit # _____ located at _____.

Signature

Date

**** TO AVOID TIMELY DELAYS AT OCCUPANCY IT MAY BE BENEFICIAL TO MAKE PAYMENT VIA CERTIFIED CHEQUE, BANK DRAFT OR OTHER GUARANTEED FORM OF PAYMENT PRIOR TO THE SCHEDULED OCCUPANCY DATE ****